

---

## **PENSION FUND EMPLOYERS (SCOTTISH BORDERS COUNCIL) CONTRIBUTION RATE**

**Report by Director of Finance & Procurement**  
**SCOTTISH BORDERS COUNCIL**

---

**25 January 2024**

---

### **1 PURPOSE AND SUMMARY**

- 1.1 This report informs Scottish Borders Council of a decision taken by Scottish Borders Pension Fund Committee and Board setting the Scottish Borders Council employers contribution rate from 2024/25 onwards. That decision was taken on the 17<sup>th</sup> of January 2024 and the report supporting the decision is attached as an Appendix to this report.**
- 1.2 The report contained in the appendix explained that, following the most recent triennial actuarial revaluation of the fund, it is assessed that the fund is 134% funded. It recommended that the Scottish Borders Council contribution rate moves to 17% from 2024/25 through to 2027/28.
- 1.3 This recommendation – and all of the other recommendations in the Report were agreed by the Pension Fund Committee and Board.

### **2 RECOMMENDATIONS**

**It is recommended that Council notes the content of the report contained in the Appendix and notes that the recommendations contained in that report were agreed by the Pensions Fund Committee and Board on the 17<sup>th</sup> January 2024**

### **3 BACKGROUND**

- 3.1 The background to this decisions made on the 17<sup>th</sup> of January is explained fully in the Appendix.

## 4 IMPLICATIONS

### 4.1 Financial

The financial implications are explained fully in the Appendix

### 4.2 Risk and Mitigations

Any risks and mitigations are explained fully in the Appendix.

### 4.3 Integrated Impact Assessment

The Appendix notes that it is anticipated there will be no adverse impact due to race, disability, gender, age, sexual orientation or religion/belief arising from the proposals contained in this report.

### 4.4 Sustainable Development Gals

The Appendix notes that there are no significant effects on the economy, community or environment.

### 4.5 Climate Change

The Appendix notes that the contribution rate strategies modelled have been tested against three climate change scenarios. The contribution rate strategies remain appropriate under the scenarios modelled.

### 4.6 Rural Proofing

The Appendix notes that it is anticipated there will be no adverse impact on the rural area from the proposals contained in this report.

### 4.7 Data Protection Impact Statement

The Appendix notes that there are no personal data implications arising from the proposals contained in this report.

### 4.8 Changes to Scheme of Administration or Scheme of Delegation

The Appendix notes that there are no changes to the Schemes of Administration or Delegation as a result of this report.

## 5 CONSULTATION

The Appendix notes the Consultation which took place in respect of that report.

### Approved by

**Suzy Douglas**  
**Director of Finance & Procurement**

**Signature .....**

### Author(s)

|              |  |
|--------------|--|
| Suzy Douglas | Director of Finance & Procurement 01835 824000 X5881 |
|--------------|--|

**Background Papers:**

**Previous Minute Reference:** Pension Fund Committee & Board 12<sup>th</sup> December 2023

**Note** – You can get this document on tape, in Braille, large print and various computer formats by contacting the address below. Suzy Douglas can also give information on other language translations as well as providing additional copies.